

## LOAN SECURITY REQUIREMENTS

### Individual Farmers and Fishers

1. Production  
Combination of the following:
  - Assignment of insurance proceeds, if applicable
  - Assignment of expected produce
2. Acquisition of fixed assets  
Any or combination of the following:
  - Chattel mortgage on object of financing
  - Assignment of expected produce
  - Assignment of insurance proceeds, if applicable
  - REM (for establishment of facilities)

### Farmers and Fishers Cooperatives and Associations, and MSEs

Any or combination of the following:

1. Chattel mortgage on object of financing
2. Assignment of Insurance proceeds, if applicable

### Conduits

Any or combination of the following:

1. Assignment of sub-borrowers Promissory Notes (PNs) including underlying collaterals, if any
2. Real estate mortgage
3. Assignment of proceeds from insurance/guarantee claims such as PCIC, AGFP and CSF, if applicable
4. Post-dated checks
5. Hold-out on deposit

For more information, contact:

#### Program Management Department I

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ACEF Lending Program\_ENG\_FA012122



## ACEF Lending Program

### Agricultural Competitiveness Enhancement Fund Lending Program

The ACEF is a lending program which aims to help increase the productivity of farmers and fishers and their cooperatives and associations, and micro and small enterprises by providing financial assistance for the acquisition and establishment of agricultural production and processing facilities, farm inputs and farm improvement.

## ELIGIBLE BORROWERS

1. Individual farmers and fishers
2. Micro and Small Enterprises (MSEs)
3. Farmers and Fishers Cooperatives and Associations
4. Conduits

## ELIGIBLE PROJECTS

### Individual farmers and fishers

Purchase of farm inputs and equipment or for farm improvement

### Micro and Small Enterprises (MSEs)/Farmers and Fishers Cooperatives and Associations

1. Acquisition/establishment of machineries, equipment and facilities for agri-based production and post-production and processing activities
2. Purchase of raw materials/inputs necessary for the operation of the facilities and equipment to be established

### Conduits

Relending to individual farmers and fishers

## CREDIT FACILITY

1. Direct Lending – Short Term Loan (STL) and Term Loan
2. On-Lending – Relending

## MAXIMUM LOANABLE AMOUNT

### Direct Lending

The ACEF may cover up to 90% of the total project cost not exceeding the following:

1. P1 million - Individual farmer/fisher
2. P5 million - Project loan per farmers and fishers, cooperative/association, and MSE

*Coops/Associations/MSEs may avail of multiple loans provided that the aggregate loan amount do not exceed their respective loan limit.*

### On-Lending

1. Rural Banks (RBs) and Cooperative Banks (CBs) - Net borrowing capacity, as computed by LANDBANK
2. Farmers' and fishers cooperative and association, and MSE - Up to P1 million per member

## LOAN MATURITY

1. The term of the loan shall depend on the gestation period of the commodity to be financed
2. For acquisition of fixed asset/s, the term of the loan shall depend on the projected cash flow but no longer than the economic useful life of the fixed asset/s

## INTEREST RATE

1. Direct Lending - Two percent (2%) per annum
2. On-Lending - Zero percent (0%) provided that the pass-on rate is not more than six percent (6%) per annum

## DOCUMENTARY REQUIREMENTS

### For Individual Farmers and Fishers

1. Business Plan or Farm Plan and Budget, as applicable
2. Sworn affidavit of no outstanding loans from any lending institution for the same project
3. Applicable permits from LGU or concerned government agencies to operate the project/s

### Micro and Small Enterprises

1. DTI/SEC Registration Certificate and current year business permit
2. Articles of Partnership/incorporation, if applicable
3. Biodata of owner and/or partner
4. Business plan or farm plan and budget, as applicable
5. Sworn affidavit of no outstanding loans from any lending institution for the same project
6. Applicable permits from LGU or concerned government agencies to operate the project/s
7. Audited Financial Statement (FS)/interim FS (for small enterprises only)

### For Farmers and Fishers Cooperatives and Associations

1. Copy of Certificate of Registration from CDA/SEC
2. Biodata of incumbent Officers and Board of Directors with ID
3. Board Resolution authorizing the Co-op/Association to borrow and designating authorized signatories
4. Audited Financial Statement for the last year or latest interim financial statement for start-up companies
5. Business plan/Consolidated farm plan and budget
6. Current year business permit

### For Conduits (other than farmers/fishers cooperatives and association)

1. Copy of Certificate of Registration from CDA/SEC/BSP, as applicable
2. Board resolution duly signed by the conduit's Board of Directors authorizing the conduit to borrow and designating authorized signatories
3. Articles of incorporation and/or by-laws including amendments thereto, if any
4. Biodata of Officers and Board of Directors with ID
5. Audited financial statement for the preceding year; or latest interim financial statement for newly consolidated and/or merged conduits
6. Certified list of existing principal Stockholders, Board of Directors and Key Officers together with subscribed and paid-up capital
7. RBs/CBs are required to submit the following additional documents:
  - Copy of Updated Income Tax Return, duly stamped as received by the BIR, together with the supporting financial statements, as applicable per BSP Circular No. 855, s. of 2014
  - Brief company profile
  - Copy of year-end and latest quarterly RBCAR Report as submitted to BSP



2. Para sa pagbili ng fixed assets  
Alinman o kombinasyon ng sumusunod:
  - Chattel mortgage on object of financing
  - Assignment of expected produce
  - Assignment of insurance proceeds, kung naaangkop
  - REM (para sa pagpapatayo ng pasilidad)

**Para sa kooperatiba o asosasyon ng magsasaka at mangingisda, at MSEs**

- Alinman o kombinasyon ng sumusunod:
1. Chattel mortgage on object of financing
  2. Assignment of insurance proceeds, kung naaangkop
  3. REM (para sa pagpapatayo ng pasilidad)

**Conduits**

- Alinman o kombinasyon ng sumusunod:
1. Assignment of sub-borrowers' Promissory Notes (PNs) kasama ang underlying collaterals, kung mayroon
  2. Real estate mortgage
  3. Assignment of proceeds mula sa insurance/guarantee claims tulad ng PCIC, AGFP and CSF, kung naaangkop
  4. Post-dated checks
  5. Hold-out sa deposito

Para sa iba pang detalye, makipag-ugnayan sa:

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## ACEF Lending Program

### Agricultural Competitiveness Enhancement Fund Lending Program

Ang ACEF ay isang programang pautang na naglalayong matugunan ang pangangailangang pinansyal ng mga magsasaka at mangingisda, kanilang mga kooperatiba at asosasyon, pati na rin ang mga micro at small enterprises, para sa pagbili ng farm inputs at equipment, pagpapatayo ng agricultural production and processing facilities, at farm improvement, upang maiangat ang kanilang kakayahang makakumpitensya sa mga inaangkat na produktong agrikultural.

## Features

### Mga Maaaring Humiram

1. Indibidwal na magsasaka at mangingisda
2. Micro and Small Enterprises (MSEs)
3. Mga kooperatiba at asosasyon ng mga magsasaka at mangingisda
4. Conduits

### Mga Proyektong Maaaring Paglaanan

#### Indibidwal na magsasaka at mangingisda

Para sa pagbili ng farm inputs at equipment, o para sa farm improvement

#### Micro and Small Enterprises (MSEs)/Mga kooperatiba at asosasyon ng mga magsasaka at mangingisda

1. Para sa pagbili o pagpapatayo ng mga machineries, equipment at facilities na ginagamit sa agri-based production, post-production, at processing
2. Para sa pagbili ng mga kinakailangang farm inputs para sa operasyon ng mga machineries o facilities na bibilhin o ipatatayo gamit ang ACEF loan

#### Conduits

Relending sa indibidwal na magsasaka at mangingisda

### Credit Facility

1. Direct Lending – Short Term Loan (STL) at Term Loan
2. On-Lending – Relending

### Halaga na Maaaring Mahiram

#### Direct Lending

Makakahiram ng hanggang 90% ng kabuuang halaga ng proyekto ngunit hindi hihigit sa sumusunod:

1. P1 milyon bawat indibidwal na magsasaka o mangingisda
2. P5 milyon bawat project loan kada kooperatiba o asosasyon at MSE

*Ang mga kooperatiba, asosasyon, at MSE ay maaaring mapakinabangan ang maramihang pagpapautang sa kondisyon na ang pinagsama-samang pautang ay hindi lalampas sa itinalagang limitasyon.*

#### On-Lending

1. Rural Banks (RBs) and Cooperative Banks (CBs) - Net borrowing capacity, ayon sa kalkulasyon ng LANDBANK
2. Kooperatiba o asosasyon ng magsasaka at mangingisda – hanggang P1 milyon bawat miyembro

### Tagal ng Pagkakautang

1. Ang haba ng panahon para sa pagbabayad ng pagkakautang ay depende sa gestation period ng tanim o commodity na paglalaanan
2. Para sa pagbili o pagpapatayo ng fixed asset/s, ang haba ng pagbabayad ay depende sa inaasahang cash flow na hindi lalagpas sa economic useful life ng nasabing fixed asset/s

### Interes

1. Direct Lending - Dalawang porsyento (2%) kada taon
2. On-Lending - Walang interes kung ang pass-on rate sa magsasaka o mangingisda ay hindi hihigit sa anim na porsyento (6%) kada taon

### Mga Kailangang Dokumento

#### Para sa mga Indibidwal na Magsasaka at Mangingisda

1. Farm Plan at Budget o Business Plan, kung naaangkop
2. Sinumpaang salaysay na walang pagkakautang sa kahit na anong lending institution para sa parehong proyekto
3. Angkop na mga permit para isagawa ang proyekto

#### Pasa sa mga Micro and Small Enterprises

1. DTI/SEC Registration Certificate at Business Permit para sa kasalukuyang taon
2. Articles of partnership/incorporation, kung naaangkop
3. Biodata ng may-ari o ng kasosyo
4. Business Plan o Farm Plan at Budget, kung naaangkop
5. Sinumpaang salaysay na walang pagkakautang sa kahit na anong lending institution para sa parehong proyekto
6. Angkop na mga permit para isagawa ang proyekto
7. Audited Financial Statement (FS)/interim FS (para sa mga small enterprises)

#### Para sa Kooperatiba o Asosasyon ng mga Magsasaka at Mangingisda

1. Kopya ng Certificate of Registration mula sa CDA/SEC
2. Biodata ng kasalukuyang mga opisyal at Board of Directors at kanilang ID
3. Board Resolution na nagbibigay permiso sa kooperatiba o asosasyon na umutang at nagtatalaga ng authorized signatories
4. Audited Financial Statement ng nakalipas na taon; o pinakabagong interim financial statement para sa mga kooperatibang nagsisimula pa lamang
5. Business plan/consolidated farm plan and budget
6. Business permit para sa kasalukuyang taon

#### Para sa mga Conduits (bukod sa mga kooperatiba o asosasyon ng magsasaka at mangingisda)

1. Kopya ng Certificate of Registration mula sa CDA/SEC/BSP, kung naaangkop
2. Board resolution na pirmado ng Board of Directors ng conduit na nagpapahintulot sa conduit na umutang at nagtatalaga ng authorized signatories
3. Articles of incorporation o by-laws kasama ang mga pagbabago, kung mayroon man
4. Biodata ng mga Opisyal at Board of Directors at kanilang ID
5. Audited Financial Statement ng nakalipas ng taon; o pinakabagong interim financial statement para sa bagong pinag-isa/pinagsamang conduit
6. Sertipikadong listahan ng Principal Stockholders, Board of Directors at Key Officers kasama ang subscribed and paid-up capital
7. RBs/CBs ay kailangan magsumite ng mga sumusunod na karagdagang dokumento:
  - Kopya ng Updated Income Tax Return, na may tatak ng BIR, kasama ang supporting financial statements na naaayon sa BSP Circular No. 855, s. of 2014
  - Maikling company profile
  - Kopya ng year-end at latest quarterly RBCAR Report na isinumite sa BSP

### Kolateral/Prenda

#### Pasa sa mga Micro and Small Enterprises

1. Para sa produksyon  
Kombinasyon ng sumusunod:
  - Assignment of insurance proceeds, kung naaangkop
  - Assignment of expected produce